

Republic of the Philippines
PROVINCE OF CAVITE
MUNICIPALITY OF GENERAL TRIAS

STATEMENT OF INCOME AND EXPENSES
For the period ended March 31, 2012

SPECIAL EDUCATION FUND

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INCOME:

Special Education Tax	18,506,890.35	
Less: RPT Discount	<u>1,873,121.06</u>	16,633,769.29
Fines and Penalties - Local Taxes		968,461.49
Interest Income		<u>14,813.80</u>
Total Income		<u>17,617,044.58</u>

Less: Expenses

Salaries and Wages - Regular	28,815.00	
Salaries and Wages - Contractual	874,205.00	
Personnel Economic Relief Allowance (PERA)	76,000.00	
Cash Gift	2,500.00	
Year End Bonus	17,099.00	
Life and Retirement Insurance Contributions	3,745.95	
PAG-IBIG Contributions	300.00	
PHILHEALTH Contributions	<u>337.50</u>	1,003,002.45
Office Supplies Expenses	100,000.00	
Textbooks and Instructional Materials Expenses	506,800.00	
Other Supplies Expenses	1,725,100.00	
Repairs and Maintenance - School Buildings	470,312.00	
Other Maintenance and Operating Expenses	<u>2,695,250.00</u>	5,497,462.00
Total Expenses		<u>6,500,464.45</u>

NET INCOME

11,116,580.13

PREPARED BY:

Cherith A. Bucal
CHERITH A. BUCAL
Administrative Assistant II

CERTIFIED CORRECT:

Dr. Emmanuel D. Magsino
DR. EMMANUEL D. MAGSINO
Municipal Accountant