

Republic of the Philippines
PROVINCE OF CAVITE
MUNICIPALITY OF GENERAL TRIAS

STATEMENT OF INCOME AND EXPENSES
For the period ended September 30, 2011

SPECIAL EDUCATION FUND

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INCOME:

Real Property Tax	P	23,310,533.45	
Less: RPT Discount		<u>2,318,742.00</u>	P 20,991,791.45
Local Income			2,669,766.26
Permits & Licenses			
Service Income			
Business Income			
Other Income			<u>41,549.57</u>
Total Income			<u>P 23,703,107.28</u>

Less: Expenses

Personal services			4,626,549.81
Maintenance and Other Operating Expenses			<u>20,896,872.19</u>
Total Expenses			<u>25,523,422.00</u>

OPERATING INCOME

P -1,820,314.72

Less: Financial Cost

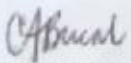
Bank Charges	P	900.00	
Other Financial Charges		<u>1,750.00</u>	<u>2,650.00</u>


NET INCOME

P -1,822,964.72

PREPARED BY:

CERTIFIED CORRECT:


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Administrative Assistant II


DR. EMMANUEL D. MAGSINO
Municipal Accountant